



Exploring a Latrobe Valley aquaculture industry



Opal.

MainStream AQUACULTURE



Opal Australian Paper, in partnership with Mainstream Aquaculture and the Victorian Government is embarking on an Aquaculture feasibility study into the production of barramundi in the Latrobe Valley.



feasibility study



500 JOBS

construction phase



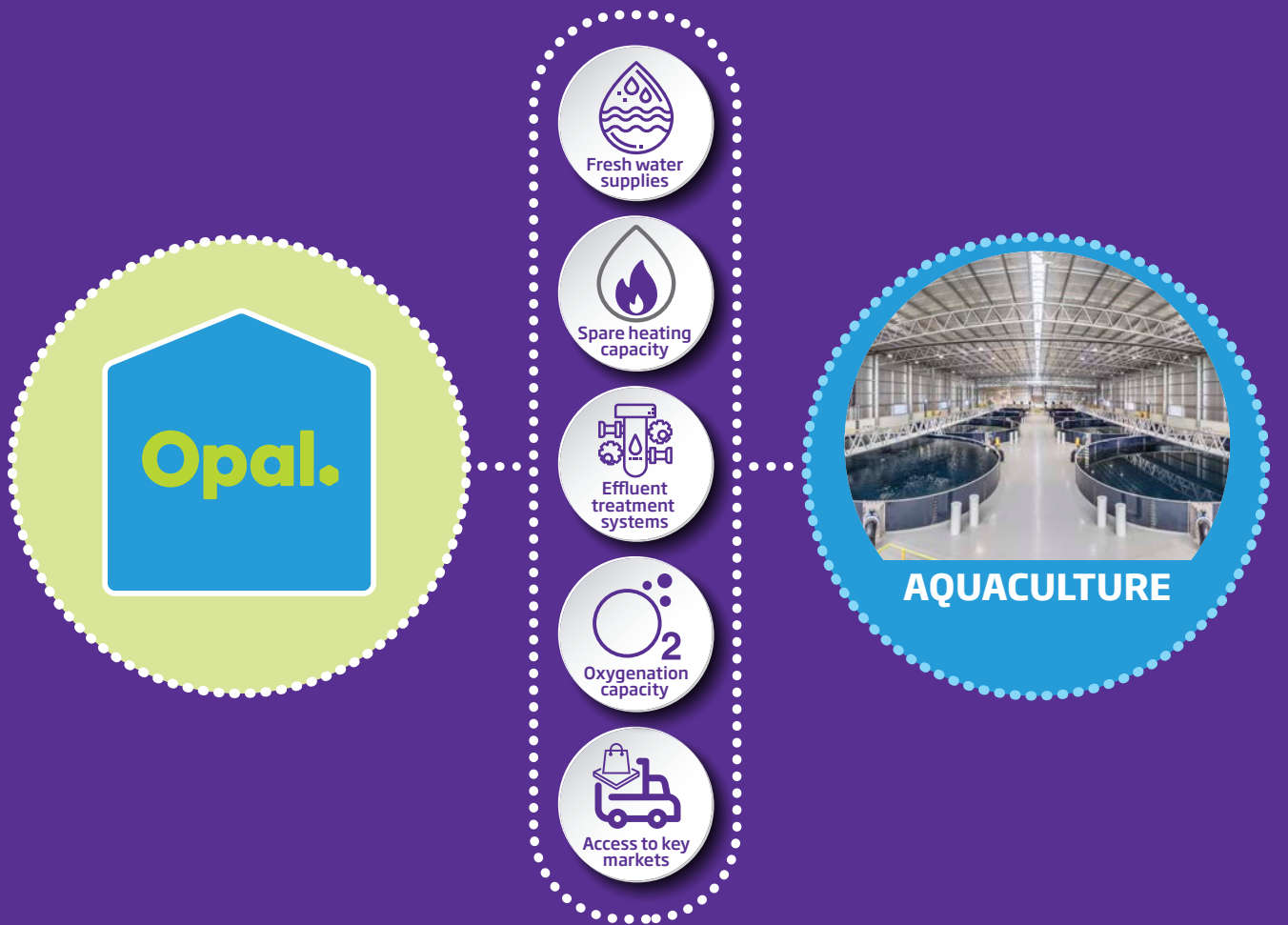
190 JOBS

ongoing jobs

This \$1.24 million feasibility study will investigate the technical, commercial, social and environmental aspects of a leading edge Recirculating Aquaculture System (RAS) facility. As part of the study, Mainstream Aquaculture and Opal Australian Paper will conduct due diligence on the design and engineering for

a RAS facility; a highly efficient, self-contained, scalable system that would operate with accredited bio-security protocols. If the project proceeds, it could support up to 500 jobs during the construction phase and approximately 190 direct and indirect jobs ongoing. The study is expected to be completed by mid-2020.

Opal Australian Paper Maryvale is well suited to support an aquaculture facility



Why Opal Australian Paper?

Currently around 70% of the seafood consumed in Australia is imported. This aquaculture facility would be undertaken in partnership with Mainstream Aquaculture, a global leader in barramundi production.

The feasibility study is investigating an investment of up to \$150 million in an enclosed Recirculating Aquaculture

System (RAS) facility which could produce up to 10,000 tonnes of barramundi annually positioning the Latrobe Valley as a centre for barramundi farming in Australia.

For more information please visit:

www.opalanz.com