## Media Release

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4 May 2022

## **Opal's Paper Division announce paper surcharge**

Opal's Paper Division has announced that it will implement a nine per cent surcharge on orders for copy and printing paper, envelopes and stationery.

Like many Australian businesses, over the past two years, Opal has been experiencing persistent cost escalation for key manufacturing inputs such as gas, electricity, fibre, chemicals and other raw materials.

Global impacts of supply shortages and cost increases linked to the COVID-19 pandemic and more recently, the Ukraine/Russia situation plus significant ongoing freight and fuel levy increases, year-on-year, have also compounded the situation.

As a result, Opal Paper will implement the surcharge of nine per cent from 1 June, which will be reviewed on a quarterly basis and adjusted in line with significant future cost changes. Opal will continue to keep its customers informed and updated on any planned adjustments.

Opal Paper Sales representatives have communicated with their customers about the surcharge and appreciate that some customers may have additional questions. Customers are encouraged to contact their Opal Paper Sales representative to discuss the surcharge changes in greater detail.

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