

## Sustainability & Environment Policy

This policy applies to Paper Australia Pty Ltd (ABN 63 061 583 533) together with its subsidiaries (collectively referred to as "Opal") including its directors, officers and employees ("team members") while conducting Opal's business, operations and undertakings. Opal may vary and update this policy from time to time.

Opal is part of the Nippon Paper Group and is one of Australia and New Zealand's largest renewable packaging and paper companies. Opal seeks to operate in line with its vision "Opal shapes the future through sustainable packaging", which drives our sustainability commitment:

*Opal is committed to sustainable circular economy business practices that reduce our environmental impact, support our local communities and contribute to a strong economy.*

Opal will:

- Seek to integrate this policy into our daily business activities;
- Use recycled materials in manufacturing processes to develop a circular system of production, including products that are fit-for-purpose, can be reused, recycled, or disposed of safely;
- Procure wood fibre from sustainably managed forests in line with our [Responsible Fibre Sourcing Policy](#) and operate a Due Diligence System to mitigate the risk of procured material originating from illegal sources;
- Continue to improve our environmental management systems and data collection processes to ensure we can manage risks and measure, report, and enhance our sustainability goals;
- Develop, implement and monitor objectives and measurable targets to address environmental issues and promote positive outcomes;
- Continue our transition to a low carbon energy supply by exploring sustainable energy alternatives;
- Pursue energy efficiency gains to drive a reduction in emissions;
- Ensure the responsible use of natural resources throughout our business, including the conservation of biodiversity and efficient use of energy, water, and materials;
- Seek to develop and improve operations and technologies to prevent air, water and other pollution derived from our business;
- Engage with and provide support to our local communities;
- Be a responsible member of the communities in which we operate by correcting incidents and promptly reporting them to authorities and informing affected parties as appropriate;
- Meet or exceed applicable environmental laws and stakeholder requirements, including industry standards to which Opal subscribes;
- Systematically work to identify and eliminate or minimise negative environmental and social impacts that occur due to our business operations so far as is reasonably practicable;
- Drive continuous improvement and innovation in our operations by building sustainable partnerships, investing in product development and positively influencing leadership in the industries we operate in; and
- Work together with employees, contractors, suppliers and visitors to comply with Opal policies, procedures and expectations.

**At Opal, it is the responsibility of all team members and fundamental to our day to day operations and long-term success to follow this policy.**



**Masanobu (Matt) Iizuka**

**Chief Executive Officer**  
Opal Group