

7 February 2025

Media Statement

Opal is continuing to negotiate in good faith with our Maryvale Mill's Production team members and the CFMEU, to reach a fair Enterprise Agreement that is relevant to the Mill's current operations.

Protected industrial action that the CFMEU notified us they would undertake, impacted our ability to produce paper at our Maryvale Mill. As a result, we had to make the decision, in accordance with the Fair Work Act, to stop our operations at the Mill and implement a legal lockout of our production team members covered by the CFMEU Agreement.

Opal's goal is to have our valued production team members back to work as soon as possible.

As part of Opal's EBA negotiations, we have reassured the CFMEU bargaining representatives that all production team members will receive increases to their annual salary for their rostered hours, and how those increases are determined and calculated is up for negotiation. We look forward to meeting with the CFMEU in the coming week to try and resolve these negotiations.

Opal's contingency plans for product supply are ensuring our customers receive ongoing supply.

Given our commitment to good faith bargaining and to the success of our Maryvale Mill, we remain confident that the Enterprise Agreement negotiations will be successfully resolved so that we can welcome our team members back to work.

For more information and background on the EBA negotiations, please refer to this <u>statement</u>.