

## Environmental Sustainability Policy

Opal is part of the NIPPON PAPER GROUP and is one of Australia and New Zealand's largest recycling, packaging and paper companies. Opal seeks to operate in line with its Vision, "Opal shapes the future through sustainable packaging".

Opal's business operations involve the manufacturing of paper packaging materials from renewable, recyclable, and/or recycled wood fibre sources.

Opal is committed to high standards of circular economy business practices that protect the environment, support our customers and local communities and contribute to a strong economy.

Opal's commitment is demonstrated through the maintenance, development, improvement and communication of our environmental sustainability activities, including:

- Responsible fibre sourcing;
- Innovative and sustainable packaging design and applications;
- Efficient operating practices;
- Energy efficient processes to deliver reduced carbon emissions;
- Water efficiency;
- Material circularity including waste avoidance, management and reduction;
- Climate change impact considerations;
- Logistics efficiency; and
- Pollution prevention and environmental compliance.

Opal seeks to deliver successful outcomes by:

- Effectively engaging with our external and internal stakeholders;
- Continuously improving our environmental sustainability through the utilization of effective management systems;
- Providing a knowledge framework that documents compliance requirements, information and best practices;
- Setting objectives, targets then regularly and routinely monitoring performance;
- Partnering with our customers and suppliers to assist them in achieving their sustainability goals; and
- Integrating this policy into our daily activities.

**At Opal, we believe that following this policy is the responsibility of all team members and fundamental to our day-to-day operations and long-term success.**



**Chris Nagaura**  
Chief Executive Officer  
Opal Group

This policy applies to Paper Australia Pty Ltd (ABN 63 061 583 533) together with its subsidiaries (collectively referred to as "Opal") including its directors, officers and employees ("team members") while conducting Opal's business, operations and undertakings. Opal may vary and update this policy from time to time.